HSBC Specialist Funds Limited

(Incorporated in Bermuda)

ANNUAL GENERAL MEETING

NOTICE is HEREBY GIVEN that the 2025 Annual General Meeting of Members of **HSBC Specialist Funds Limited** (the "Company") will be held via Zoom video conference from Bermuda on Monday, 15th December 2025 at 9:40 a.m**.** (Bermuda time).

A G E N D A

1. To appoint a Chairman of the Meeting.

2. To read and confirm the Minutes of the 2024 Annual General Meeting held on 10th December 2024.

3. To receive and adopt the audited financial statements of the Company for the year ended 30th June 2025 together with the Manager's and Auditors' Reports thereon.

4. To determine the number of Directors and Alternate Directors*.* It is proposed that the number of Directors be set at six and the number of Alternate Directors be set at four. It is further proposed that the Directors be authorised to fill any vacancies on the Board at their discretion.

5. To elect the Directors and Alternate Directors. It is proposed that the following persons, having indicated their willingness to stand and being eligible, be elected to serve as Directors of the Company until the next Annual General Meeting or until otherwise resolved:

   Ms. Robin Masters
   Mr. William Cooper
   Ms. Faith Outerbridge
   Mr. Anthony T. Riker
   Mr. Barry Harbison

   It is proposed that following persons be elected to serve as Alternate Directors until the next Annual General Meeting or until otherwise resolved:

Ms. Gina Stocks	Alternate Director to Ms. Faith Outerbridge

6. To approve Directors' fees. It is proposed that Ms. Robin Masters and Mr. William Cooper each be remunerated at the rate of US$6,000 per annum for the year ending 30th June 2026 and that no such fees be payable where the Director is employed by HSBC or any of its subsidiaries or affiliates.

7. To appoint the Auditors of the Company. It is proposed that KPMG Audit Limited be reappointed Auditors of the Company for the year ending 30th June 2026 on such terms and conditions as agreed by the Directors.

BY ORDER OF THE BOARD

HSBC Securities Services (Bermuda) Limited
Secretary

DATED: 17th November 2025

NOTE: Shareholders unable to attend are requested to complete the enclosed proxy form and return it for the attention of Ms. Amanda Thompson, at the address indicated on the proxy form or by e-mail to amanda.c.thompson@hsbc.bm.

Shareholders who wish to attend the meeting should contact Ms. Amanda Thompson at amanda.c.thompson@hsbc.bm to get the Zoom meeting ID and password.